

General Manager's Report April 13, 2009

FEDERAL UPDATE

Late last week, both the Senate and the House passed FY 2010 budget bills. Both versions contain approximately \$3.5 trillion and roughly follow the broad outline set forth earlier in the year by the Office of Management and Budget. The bills will next go to a conference committee so that a compromise version can be sent to each chamber for a vote. Details of the budget and its impact on transit are still being worked out. RT expects funding for the South Sacramento Corridor Phase 2 light rail project to be part of this bill once the final details are developed.

Congresswoman Matsui has set April 22, 2009 as the deadline for Sacramento agencies to submit project requests to her for the next authorization. SAFETEA-LU is set to expire September 30, 2009. This next round of authorization will provide, among other things, transit funding for the next six years. As part of this process, key projects from throughout the Nation that are included in the bill become eligible for Federal funding during this time period. RT is expected to submit five separate requests for the following projects: South Sacramento Corridor Phase 2, DNA, McClellan Bus Maintenance Facility, Streetcar and additional bus requests. It's early in the process and we'll continue to provide updates as we progress.

STATE UPDATE

The California Transit Association (CTA) reported last week that the State of California has enough money to get through the end of the current fiscal year without having to borrow additional money. The news means the state will save an estimated \$15.4 million in interest it would have had to pay on short-term note sales and reduces the need to revisit the recently passed FY09 and FY10 budgets. Although transit has taken the biggest percentage hit during the current budget struggles, there was fear that a continued deficit could result in additional funding hits to RT and other agencies throughout the state. CTA reported that the state will enter April with \$1.1 billion in the bank and should have \$4.38 billion on hand when the fiscal year ends June 30. State Controller John Chiang had originally forecast California would end March about \$1.9 billion in the hole.

RT's state lobbyist and RT staff continue to work closely with state legislative staff to find a more stable source of funding for transit agencies. Ideas are being discussed with Senator Steinberg's staff and we hope to move forward with a few key opportunities in the coming months.

RANCHO CORDOVA SHUTTLE SERVICE BID UPDATE

The City of Rancho Cordova solicited proposals for the operation of a commuter shuttle serving businesses and residences south of Folsom Boulevard and connecting to the Zinfandel Light Rail Station. RT submitted a proposal and was recommended to the Rancho Cordova City Council to be the provider of this service. The City Council, at its meeting on April 6, 2009 authorized the City Manager to negotiate a three year contract with RT for an amount not to exceed \$750,000 to operate this service. RT is pleased with the opportunity to provide this service to the City of Rancho Cordova and will be bringing the service contract to the RT Board for adoption at either the Board's May meeting or the first meeting in June.

RT MEETING CALENDAR

Regional Transit Board Meeting

May 11, 2009
RT Auditorium
6:00 P.M.

June 8, 2009
RT Auditorium
6:00 P.M.

June 22, 2009
RT Auditorium
6:00 P.M.

Executive Board Committee Meeting

May 4, 2009
RT Auditorium
4:00 p.m.

June 1, 2009
RT Auditorium
4:00 p.m.

July 6, 2009
RT Auditorium
4:00 p.m.

Mobility Advisory Council

May 7, 2009
RT Auditorium
2:30-4:30 p.m.

June 4, 2009
RT Auditorium
2:30-4:30 p.m.

July 2, 2009
RT Auditorium
2:30-4:30 p.m.

2009 Paratransit Board Meetings

May 28, 2009
2501 Florin Road
Sacramento, CA 95822
6:00 p.m.

Quarterly Retirement Board Meeting

June 15, 2009
RT Auditorium
9:00 a.m - Noon

September 21, 2009
RT Auditorium
9:00 a.m - Noon

December 7, 2009
RT Auditorium
9:00 a.m - Noon